



Legislation Text

File #: Res 0646-2006, **Version:** *

THE COUNCIL OF THE CITY OF NEW YORK RESOLUTION NO. 646

Resolution approving a motion to file a Regulatory Agreement project located at 2950 Park Avenue (Block 24441/Lot 1), the Bronx (L.U. No. 269; 20075042 HAX).

By Council Members Katz and Garodnick

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council on August 23, 2006 its request dated August 15, 2006 that the Council take the following actions regarding the following Regulatory Agreement Project (the "Project") located at 2950 Park Avenue (Block 2441/Lot 1), Community District 1, Borough of the Bronx (the "Regulatory Agreement"):

1. Approve, pursuant to Section 114 of the PHFL, the Project Summary as to conformity with the provisions and purposes of Article V of the PHFL;
2. Approve, pursuant to Section 122(1) of the PHFL, the conveyance of the Exemption Area by the Current Owner to the New Owner;
3. Approve, pursuant to Section 125 of the PHFL, the termination of the partial tax exemption of the Exemption Area granted by the Board of Estimate on September 17, 1979 (Cal. No. 55), which termination shall be effective (1) day preceding the date of the conveyance of the Exemption Area from the Current Owner to the New Owner;
4. Consent, pursuant to Section 123(4) of the PHFL, to the voluntary dissolution of the Current Owner after the date of the conveyance of the Exemption Area from the Current Owner to the New Owner;
5. Approve, the partial exemption of the Project from real property taxes pursuant to Section 125 of the PHFL; and
6. Approve, pursuant to Section 114 of the PHFL, the HPD Regulatory Agreement and authorize the Commissioner of HPD to execute the regulatory agreement in substantially the form submitted, when approved as to form by the Corporation Counsel.

WHEREAS, by letter dated November 27, 2006 the New York City Department of Housing Preservation and Development withdrew the application;

RESOLVED:

The Council approves the motion to file pursuant to withdrawal of the application in accord with Rules 6.40a and 11.80 of the Rules of the Council.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on

December 6, 2006, on file in this office.

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City Clerk, Clerk of The Council