



Legislation Text

File #: Int 1474-2017, **Version:** A

Int. No. 1474-A

By Council Member Rodriguez, Constantinides, Vacca and Dromm

A Local Law to amend the administrative code of the city of New York, in relation to taxicab licenses.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 11-1402 of the administrative code of the city of New York is amended to read as follows:

a. [On and after July first, nineteen hundred eighty] On or after the effective date of the local law that amended this subdivision, there is hereby imposed and there shall be paid a tax on each transfer of a taxicab license or interest therein, at the rate of [five percent] 0.5 percent of the consideration given for such transfer.

§ 2. This local law takes effect immediately.

3/6/2017