



Legislation Details

| | | | | | |
|------------------------|--|---------------------|---|--------------|---|
| File #: | Res 0990-2011 | Version: | * | Name: | Federal Reserve Bank to rescind its proposed rule requiring borrowers to pay off the remaining principal on a mortgage before the lender is forced to cancel its security interest in the home. |
| Type: | Resolution | Status: | | | Filed |
| | | In control: | | | Committee on Community Development |
| On agenda: | 8/17/2011 | | | | |
| Enactment date: | | Enactment #: | | | |
| Title: | Resolution calling upon the Federal Reserve Bank to rescind its proposed rule requiring borrowers to pay off the remaining principal on a mortgage before the lender is forced to cancel its security interest in the home. | | | | |
| Sponsors: | Albert Vann, Gale A. Brewer, Letitia James, Darlene Mealy, Rosie Mendez, Jumaane D. Williams, Deborah L. Rose, Ruben Wills, Leroy G. Comrie, Jr., Stephen T. Levin, Charles Barron, Daniel Dromm, Margaret S. Chin, Annabel Palma, Robert Jackson, Inez E. Dickens, Diana Reyna, Sara M. Gonzalez, Melissa Mark-Viverito, Julissa Ferreras-Copeland, Ydanis A. Rodriguez, James F. Gennaro, Daniel J. Halloran III | | | | |
| Indexes: | | | | | |
| Attachments: | 1. Committee Report 1/30/12, 2. Hearing Testimony 1/30/12, 3. Hearing Transcript 1/30/12 | | | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|------------------------------------|-----------------------------|--------|
| 8/17/2011 | * | City Council | Introduced by Council | |
| 8/17/2011 | * | City Council | Referred to Comm by Council | |
| 1/30/2012 | * | Committee on Community Development | Hearing Held by Committee | |
| 1/30/2012 | * | Committee on Community Development | Laid Over by Committee | |
| 12/31/2013 | * | City Council | Filed (End of Session) | |