



## Legislation Details (With Text)

<b>File #:</b>	Int 0062-2024	<b>Version:</b>	*	<b>Name:</b>	Suspending the tax imposed by chapter 24 of title 11 of such code for the tax year beginning on June 1, 2023.
<b>Type:</b>	Introduction	<b>Status:</b>		<b>In control:</b>	Committee Committee on Finance
<b>On agenda:</b>	2/8/2024				
<b>Enactment date:</b>		<b>Enactment #:</b>			
<b>Title:</b>	A Local Law to amend the administrative code of the city of New York, in relation to suspending the tax imposed by chapter 24 of title 11 of such code for the tax year beginning on June 1, 2023				
<b>Sponsors:</b>	Keith Powers, Kalman Yeger, Althea V. Stevens, Justin L. Brannan				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Summary of Int. No. 62, 2. Int. No. 62, 3. February 8, 2024 - Stated Meeting Agenda, 4. Hearing Transcript - Stated Meeting 2-8-24				

Date	Ver.	Action By	Action	Result
2/8/2024	*	City Council	Introduced by Council	
2/8/2024	*	City Council	Referred to Comm by Council	

Int. No. 62

By Council Members Powers, Yeger, Stevens and Brannan

A Local Law to amend the administrative code of the city of New York, in relation to suspending the tax imposed by chapter 24 of title 11 of such code for the tax year beginning on June 1, 2023

Be it enacted by the Council as follows:

Section 1. Chapter 24 of title 11 of the administrative code of the city of New York is amended by adding a new section 11-2402.2 to read as follows:

§ 11-2402.2 Suspension of tax for the tax year beginning in 2023. Notwithstanding any other provision to the contrary, the tax authorized by this chapter shall not be imposed for the tax year beginning on June 1, 2023.

§ 2. This local law takes effect immediately.

2/1/2024

Session 12

MJT

LS #10256

6/1/2023 2:59pm