

The New York City Council

Legislation Details (With Text)

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Туре:	Introduction	Status:	Enacted		
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On agenda:	12/9/2009				
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Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in eight business improvement districts.				
Sponsors:	David I. Weprin, (by request of the Mayor)				
Indexes:					
Attachmonts:	1 Committee Report 12/21/00 2 Hearing Transcript 12/21/00 3 Hearing Transcript Stated Meeting				

Attachments: 1. Committee Report 12/21/09, 2. Hearing Transcript 12/21/09, 3. Hearing Transcript - Stated Meeting 12/21/09, 4. Mayor's Letter, 5. Fiscal Impact Statement, 6. Local Law

Date	Ver.	Action By	Action Re	sult
12/9/2009	*	City Council	Introduced by Council	
12/9/2009	*	City Council	Referred to Comm by Council	
12/21/2009	*	Committee on Finance	Hearing Held by Committee	
12/21/2009	*	Committee on Finance	Approved by Committee Pa	ISS
12/21/2009	*	City Council	Approved by Council Pa	ISS
12/21/2009	*	City Council	Sent to Mayor by Council	
12/28/2009	*	Mayor	Hearing Held by Mayor	
12/28/2009	*	Mayor	Signed Into Law by Mayor	
12/28/2009	*	City Council	Recved from Mayor by Council	
			Int. No. 1106	

By Council Member Weprin (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended in eight business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-428.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter

four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually

in the Lower East Side business improvement district beginning on July 1, [2008] <u>2009</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred ninety thousand four hundred dollars (\$290,400)] three hundred thirty-five thousand six hundred dollars (\$335,600).

§ 2. Subdivision a of section 25-433.1 of the administrative code of the city of New York, as amended by local law number 44 for the year 1997, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Pitkin Avenue business improvement district beginning on July 1, [1997] 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred twenty-five thousand four hundred three dollars (\$125,403)] two hundred twenty-five thousand dollars (\$225,000).

§ 3. Subdivision a of section 25-437.1 of the administrative code of the city of New York, as amended by local law number 61 for the year 2007, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 125th Street business improvement district beginning on July 1, [2007] 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [seven hundred nineteen thousand seven hundred sixty-six dollars (\$719,766)] eight hundred forty-two thousand one hundred twenty-six dollars (\$842,126).

§ 4. Subdivision a of section 25-444.1 of the administrative code of the city of New York, as

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amended by local law number 135 for the year 2005, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 14th Street-Union Square business improvement district beginning on July 1, [2005] 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million four hundred thirty-nine thousand five hundred dollars (\$1,439,500)] two million dollars (\$2,000,000).

§ 5. Subdivision a of section 25-454.1 of the administrative code of the city of New York, as added by local law number 30 for the year 2002, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Montague Street business improvement district beginning

on July 1, [2002] <u>2009</u>, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred twenty-four thousand five hundred dollars (\$124,500)] <u>one hundred seventy-five thousand</u> <u>dollars (\$175,000)</u>.

§ 6. Subdivision a of section 25-461 of the administrative code of the city of New York, as added by local law number 10 for the year 2004, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Columbus/Amsterdam business improvement district beginning on July 1, [2003] 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual

expenditure of [two hundred one thousand six hundred dollars (\$201,600)] two hundred sixty thousand dollars (\$260,000).

§ 7. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-467.1 to read as follows:

§25-467.1 Queens Plaza/Court Square business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Queens Plaza/Court Square business improvement district beginning on July 1, 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of four hundred fifty thousand dollars (\$450,000).

b. The amount of such expenditure to be levied upon each property in the district

shall be determined in accordance with the method of assessment set forth in the Queens Plaza/Court Square business improvement district plan.

§ 8. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-469.1 to read as follows:

§25-469.1 DUMBO business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the DUMBO business improvement district beginning on July 1, 2009, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of five hundred thousand dollars (\$500,000).

b. The amount of such expenditure to be levied upon each property in the district shall be

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determined in accordance with the method of assessment set forth in the DUMBO business improvement district plan.

§ 9. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2009.