

## The New York City Council

## **Legislation Details**

File #: Res 2046-

2009

Name:

Version:

Allow cultural institutions, hospitals and universities

to access their endowments when the endowment's

value has dropped below market value.

(S.4778/A.7907)

Type: Resolution Status: Filed

In control:

Committee on Cultural Affairs, Libraries and

International Intergroup Relations

On agenda: 6/30/2009

**Enactment date:** 

Enactment #:

Title:

Resolution calling upon the New York State Legislature to pass Assembly Bill A7907 and Senate Bill S4778, legislation which would allow cultural institutions, hospitals and universities to access their

endowments when the endowment's value has dropped below market value.

Sponsors: Gale A. Brewer, Daniel R. Garodnick, Robert Jackson, Letitia James, Annabel Palma, Domenic M.

Recchia, Jr.

Indexes:

## Attachments:

| Date       | Ver. | Action By    | Action                      | Result |
|------------|------|--------------|-----------------------------|--------|
| 6/30/2009  | *    | City Council | Introduced by Council       |        |
| 6/30/2009  | *    | City Council | Referred to Comm by Council |        |
| 12/31/2009 | *    | City Council | Filed (End of Session)      |        |