

## The New York City Council

## **Legislation Details**

File #: Res 1472-

2008

Name:

Amend federal bankruptcy law to allow bankruptcy

courts to modify the terms of home mortgages in the same manner that the courts can now modify other

debt.

Type: Resolution

Status: Filed

In control:

Committee on Consumer Affairs

On agenda: 6/

6/12/2008

**Enactment date:** 

Enactment #:

Title: Resolution calling on the U.S. Congress to pass, and the President to sign, House Resolutions 3609

Version:

and 3778, and Senate Bills 2133 and 2136, which would amend federal bankruptcy law to allow bankruptcy courts to modify the terms of home mortgages in the same manner that the courts can now modify other debt, in order to give the homeowners who have been adversely affected in the

subprime mortgage crisis the opportunity to restructure their mortgages.

Sponsors:

David I. Weprin, Robert Jackson, Michael C. Nelson, Alan J. Gerson, Thomas White, Jr.

Indexes:

## Attachments:

| Date       | Ver. | Action By    | Action                      | Result |
|------------|------|--------------|-----------------------------|--------|
| 6/12/2008  | *    | City Council | Introduced by Council       |        |
| 6/12/2008  | *    | City Council | Referred to Comm by Council |        |
| 12/31/2009 | *    | City Council | Filed (End of Session)      |        |