## Legislation Details

| File \#: | $\begin{aligned} & \text { Res 1471- } \\ & 2008 \end{aligned}$ |  | Version: | Name: |  | Establish that the interest FY'09 for non-payment of rents be $18 \%$ per annum assessed value is over $\$ 8$ per residential unit. | harged for and sewer erty where the er $\$ 80,000$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Type: | Resolution |  |  | Status: <br> In control: |  | Adopted |  |
|  |  |  |  |  |  | Committee on Finance |  |
| On agenda: | 6/12/2008 |  |  |  |  |  |  |
| Enactment date: | Enactment \#: |  |  |  |  |  |  |
| Title: | Resolution to establish that the interest rate to be charged for Fiscal Year 2009 for non-payment of water rents and sewer rents be $18 \%$ per annum for real property where the assessed value is over $\$ 80,000$, or over $\$ 80,000$ per residential unit for cooperative apartments; and $9 \%$ per annum for real property where the assessed value is not more than $\$ 80,000$, or not more $\$ 80,000$ per residential unit for cooperative apartments. |  |  |  |  |  |  |
| Sponsors: | David I. Weprin, Alan J. Gerson |  |  |  |  |  |  |
| Indexes: |  |  |  |  |  |  |  |
| Attachments: | 1. Committee Report $6 / 12 / 08$, 2. Hearing Transcript $6 / 12 / 08$, 3. Hearing Transcript - Stated Meeting Recessed $5 / 28 / 08,4$. Hearing Transcript - Stated Meeting 6/12/08 |  |  |  |  |  |  |
| Date |  | Action |  |  | Actio |  | Result |
| 6/12/2008 |  | Comm | ee on Finance |  | Hear | ring on P-C Item by Comm |  |
| 6/12/2008 |  | Comm | ee on Finance |  | P-C | Item Approved by Comm | Pass |
| 6/12/2008 |  | City C |  |  | Intro | duced by Council |  |
| 6/12/2008 |  | City C |  |  | Refe | rred to Comm by Council |  |
| 6/12/2008 | * | City C |  |  | Appr | roved, by Council | Pass |

