

The New York City Council

Legislation Details

File #: Res 0903-

2007

Name:

Recommendations of the interest rate to be charged

for FY'08 for non-payment of taxes on real estate,

and for non-payment of water and sewer rents.

Type: Resolution Status: Adopted

Version:

In control: Committee on Finance

On agenda: 6/5/2007

Enactment date:

Title: Resolution to establish that the interest rate to be charged for Fiscal Year 2008 for non-payment of

Enactment #:

water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$80,000, or not more \$80,000 per residential unit

for cooperative apartments.

Sponsors: David I. Weprin, Leroy G. Comrie, Jr., Michael C. Nelson

Indexes:

Attachments: 1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 6/5/07

Date	Ver.	Action By	Action	Result
6/5/2007	*	Committee on Finance	Hearing on P-C Item by Comm	
6/5/2007	*	Committee on Finance	P-C Item Approved by Comm	Pass
6/5/2007	*	City Council	Introduced by Council	
6/5/2007	*	City Council	Referred to Comm by Council	
6/5/2007	*	City Council	Approved, by Council	Pass