



Legislation Details (With Text)

File #: Res 1303-2005 **Version:** * **Name:** M 725 - Communication from the Office of Management and Budget - Transfer City funds between various agencies in Fiscal Year 2006 to implement changes to the City's expense budget (MN-4)

Type: Resolution **Status:** Adopted

In control: Committee on Finance

On agenda: 12/21/2005

Enactment date: **Enactment #:**

Title: RESOLUTION APPROVING THE MODIFICATION (MN-4) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE CHARTER OF THE CITY OF NEW YORK.

Sponsors: David I. Weprin

Indexes:

Attachments: 1. Committee Report, 2. Memorandum, 3. Hearing Transcript - Stated Meeting 12/21/05

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|---------------------------|--------|
| 12/21/2005 | * | Committee on Finance | P-C Item Approved by Comm | |
| 12/21/2005 | * | City Council | Approved, by Council | Pass |

Res. No. 1303

RESOLUTION APPROVING THE MODIFICATION (MN-4) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE CHARTER OF THE CITY OF NEW YORK.

By Council Member Weprin

Whereas, at a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council") on December 21, 2005 the Committee on Finance received a communication, dated December 19, 2005, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit A (the "Modification"), to modify units of appropriation and transfer city funds in the amount of \$848,699,102 between various agencies in the Fiscal Year 2006 expense budget as adopted by the Council on June 30, 2005, pursuant to Section 107(b) of the Charter of the City of New York (the "Charter"); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

1. Approval of Modification. The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. Effective Date. This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on _____ on file in this office.

Clerk of The Council of The City of New York