



## Legislation Details (With Text)

<b>File #:</b>	Int 1698-2017	<b>Version:</b>	*	<b>Name:</b>	Authorizing an increase in the amount to be expended annually in eleven BIDs.
<b>Type:</b>	Introduction	<b>Status:</b>		<b>In control:</b>	Enacted Committee on Finance
<b>On agenda:</b>	9/7/2017				
<b>Enactment date:</b>	12/1/2017	<b>Enactment #:</b>	2017/235		
<b>Title:</b>	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in eleven business improvement districts				
<b>Sponsors:</b>	Julissa Ferreras-Copeland, Annabel Palma, (by request of the Mayor)				
<b>Indexes:</b>					
<b>Attachments:</b>	1. Summary of Int. No. 1698, 2. Int. No. 1698, 3. September 7, 2017 - Stated Meeting Agenda with Links to Files, 4. Committee Report 10/17/17, 5. Hearing Testimony 10/17/17, 6. Hearing Transcript 10/17/17, 7. Committee Report 10/31/17, 8. Hearing Transcript 10/31/17, 9. October 31, 2017 - Stated Meeting Agenda with Links to Files, 10. Hearing Transcript - Stated Meeting 10-31-17, 11. Fiscal Impact Statement, 12. Legislative Documents - Letter to the Mayor, 13. Local Law 235, 14. Minutes of the Stated Meeting - October 31, 2017				

Date	Ver.	Action By	Action	Result
9/7/2017	*	City Council	Introduced by Council	
9/7/2017	*	City Council	Referred to Comm by Council	
10/17/2017	*	Committee on Finance	Hearing Held by Committee	
10/17/2017	*	Committee on Finance	Laid Over by Committee	
10/31/2017	*	Committee on Finance	Hearing Held by Committee	
10/31/2017	*	Committee on Finance	Approved by Committee	Pass
10/31/2017	*	City Council	Approved by Council	Pass
10/31/2017	*	City Council	Sent to Mayor by Council	
11/20/2017	*	Mayor	Hearing Held by Mayor	
12/1/2017	*	City Council	City Charter Rule Adopted	

Int. No. 1698

By Councils Member Ferreras-Copeland and Palma (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in eleven business improvement districts

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-422.1 of the administrative code of the city of New York, as amended by local law number 118 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Times Square business improvement district beginning on July 1, [2013] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [twelve million six hundred thirty-eight thousand nine hundred seventy-two dollars (\$12,638,972)] fourteen million three hundred forty-seven thousand two hundred ninety-three dollars (\$14,347,293).

§ 2. Subdivision a of section 25-423.1 of the administrative code of the city of New York, as amended by local law number 3 for the year 2015, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 34th Street business improvement district beginning on July 1, [2014] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [ten million eight hundred eighty-five thousand dollars (\$10,885,000)] twelve million six hundred forty thousand dollars (\$12,640,000).

§ 3. Subdivision a of section 25-426 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 82nd Street business improvement district beginning on July 1, [2008] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred twenty-four thousand four hundred fifty dollars (\$224,450)] two hundred fifty-four thousand four

hundred fifty (\$254,450).

§ 4. Subdivision a of section 25-435 of the administrative code of the city of New York, as amended by local law number 10 for the year 2004, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Flatbush Avenue business improvement district beginning on July 1, [2003] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred fourteen thousand five hundred twenty (\$314,520)] three hundred eighty-six thousand dollars (\$386,000).

§ 5. Subdivision a of section 25-442.2 of the administrative code of the city of New York, as amended by local law number 3 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Downtown-Lower Manhattan business improvement district beginning on July 1, [2012] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [fifteen million nine hundred thousand dollars (\$15,900,000)] twenty million four hundred thousand dollars (\$20,400,000).

§ 6. Subdivision a of section 25-445 of the administrative code of the city of New York, as amended by local law number 3 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Kings Highway business improvement district beginning on July 1, [2012] 2017, and the council having

determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two hundred ninety thousand dollars (\$290,000)] four hundred thousand dollars (\$400,000).

§ 7. Section 25-447.2 of the administrative code of the city of New York, as added by local law number 135 for the year 2016, is amended by adding a section number and section heading to read as follows:

§ 25-447.2 Madison Avenue business improvement district.

§ 8. Subdivision a of section 25-451 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Church Avenue business improvement district beginning on July 1, [2008] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one hundred eighty-eight thousand five hundred dollars (\$188,500)] two hundred three thousand dollars (\$203,000).

§ 9. Subdivision a of section 25-458.1 of the administrative code of the city of New York, as amended by local law number 61 for the year 2007, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the East Mid-Manhattan business improvement district beginning on July 1, [2007] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [two million two hundred thousand dollars (\$2,200,000)] three million five hundred thousand dollars (\$3,500,000).

§ 10. Subdivision a of section 25-464.1 of the administrative code of the city of New York, as amended by local law number 68 for the year 2014, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fordham Road business improvement district beginning on July 1, [2014] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [six hundred seventy thousand dollars (\$670,000)] one million ten thousand dollars (\$1,010,000).

§ 11. Subdivision a of section 25-469.1 of the administrative code of the city of New York, as amended by local law number 25 for the year 2017, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the DUMBO business improvement district beginning on July 1, [2016] 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [eight hundred thirty-five thousand dollars (\$835,000)] one million two hundred fifty thousand dollars (\$1,250,000).

§ 12. Section 25-472.1 of the administrative code of the city of New York, as added by local law number 135 for the year 2016, is amended by adding a section number and section heading to read as follows:

§ 25-472.1 Court-Livingston-Schermerhorn business improvement district.

§ 13. Section 25-481.1 of the administrative code of the city of New York, as added by local law number 135 for the year 2016, is amended by adding a section number and section heading to read as follows:

§ 25-481.1 Atlantic Avenue business improvement district.

§ 14. The administrative code of the city of New York is amended by adding a new section 25-482.1 to read as follows:

§ 25-482.1 SoHo business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the SoHo business improvement district beginning on July 1, 2017, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of nine hundred thousand dollars (\$900,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the SoHo business improvement district plan.

§ 15. This local law takes effect immediately and is retroactive to and deemed to have been in full force and effect as of July 1, 2017.