



Legislation Details (With Text)

File #:	Res 1639-2017	Version:	*	Name:	Authorizing an increase in the amount to be expended annually in eleven BIDs.
Type:	Resolution	Status:		Adopted	
		In control:		Committee on Finance	
On agenda:	9/7/2017				
Enactment date:		Enactment #:			
Title:	Resolution concerning the increase in the annual expenditure for the Times Square, 34th Street, 82nd Street, Flatbush Avenue, Downtown-Lower Manhattan, Kings Highway, Church Avenue, East Mid-Manhattan, Fordham Road, DUMBO, and SoHo Business Improvement Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.				
Sponsors:	Julissa Ferreras-Copeland				
Indexes:					
Attachments:	1. September 7, 2017 - Stated Meeting Agenda with Links to Files, 2. Committee Report 9/27/17, 3. Hearing Transcript 9/27/17, 4. September 27, 2017 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 9-27-17, 6. Minutes of the Stated Meeting - September 27, 2017				

Date	Ver.	Action By	Action	Result
9/7/2017	*	City Council	Introduced by Council	
9/7/2017	*	City Council	Referred to Comm by Council	
9/27/2017	*	Committee on Finance	Hearing Held by Committee	
9/27/2017	*	Committee on Finance	Approved by Committee	Pass
9/27/2017	*	City Council	Approved, by Council	Pass

Res. No. 1639

Resolution concerning the increase in the annual expenditure for the Times Square, 34th Street, 82nd Street, Flatbush Avenue, Downtown-Lower Manhattan, Kings Highway, Church Avenue, East Mid-Manhattan, Fordham Road, DUMBO, and SoHo Business Improvement Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Member Ferreras-Copeland

Whereas, pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the "BID Law"), the City established the Times Square, 34th Street, 82nd Street, Flatbush Avenue, Downtown-Lower Manhattan, Kings Highway, Church Avenue, East Mid-Manhattan, Fordham Road, DUMBO and SoHo Business Improvement Districts, in the City of New York; and

Whereas, pursuant to Local Law No. 82 for the year of 1990, the City Council assumed responsibility

for adopting legislation relating to Business Improvement Districts; and

Whereas, pursuant to Section 25-410(b) of the BID Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the BID Law will not be exceeded; and

Whereas, the eleven Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2017 as follows: Times Square, \$14,347,293; 34th Street, \$12,640,000; 82nd Street, \$254,450; Flatbush Avenue, \$386,000; Downtown-Lower Manhattan, \$20,400,000; Kings Highway, \$400,000; Church Avenue, \$203,000; East Mid-Manhattan, \$3,500,000; Fordham Road, \$1,010,000; DUMBO, \$1,250,000; and SoHo, \$900,000; and

Whereas, pursuant to Section 25-410(b) of the BID Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, that the Council of the City of New York, pursuant to Section 25-410(b) of the BID Law, hereby directs that October 17, 2017 is the date and the City Council Committee Room, 2nd floor, City Hall, Manhattan is the place and 10:00a.m. is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the eleven Business Improvement Districts; and be it further

Resolved, that on behalf of the City Council and pursuant to Section 25-410(b) of the BID Law, the District Management Associations of Times Square, 34th Street, 82nd Street, Flatbush Avenue, Downtown-Lower Manhattan, Kings Highway, Church Avenue, East Mid-Manhattan, Fordham Road, DUMBO, and SoHo Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public

Hearing and setting forth the increase in the amount to be expended annually in each of the eleven Business Improvement Districts.