

The New York City Council

## Legislation Details (With Text)

File #:	Res 2013	1678- 3	Version:	*	Name:	M 1059 - Transfer City funds be agencies in FY'13 to implemen City's expense budget. (MN-2)	
Туре:	Reso	olution			Status:	Adopted	
					In control:	Committee on Finance	
On agenda:	3/13	/2013					
Enactment date:					Enactment #:		
Title:	RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.						
Sponsors:	Domenic M. Recchia, Jr.						
Indexes:							
Attachments:	1. Committee Report, 2. Memorandum, 3. Hearing Transcript, 4. Hearing Transcript - Stated Meeting 3-13-13						
Date	Ver.	Action By	/			Action	Result
3/13/2013	*	Commit	ee on Finan	се		P-C Item Approved by Comm	
3/13/2013	*	City Cou	ıncil			Approved, by Council	Pass
			Р	reco	onsidered R	es. No. 1678	

RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

By Council Member Recchia, Jr.

Whereas, at a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council") on March 13, 2013 the Committee on Finance received a communication, dated March 8, 2013 from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit A (the "Modification"), to modify units of appropriation and transfer city funds in the amount of \$526,142,717 between various agencies in the Fiscal Year 2013 expense budget as adopted by the Council on June 28, 2012, pursuant to Section 107(b) of the New York City Charter (the "Charter"); and

Whereas, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

NOW, THEREFORE, The Council of The City of New York hereby resolves as follows:

**1.** <u>Approval of Modification.</u> The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

2. <u>Effective Date.</u> This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on file in this office.

Clerk of the Council of the City of New York