



## Legislation Details (With Text)

|                        |   |                     |   |                    |   |
|------------------------|---|---------------------|---|--------------------|---|
| <b>File #:</b>         | Res 1195-2012   | <b>Version:</b>     | * | <b>Name:</b>       | M 737 - Transfer City funds between various agencies in FY'12 to implement changes to the City's expense budget. (MN-2) |
| <b>Type:</b>           | Resolution  | <b>Status:</b>      |   | <b>In control:</b> | Adopted<br>Committee on Finance   |
| <b>On agenda:</b>      | 1/4/2012  |                     |   |                    |   |
| <b>Enactment date:</b> |   | <b>Enactment #:</b> |   |                    |   |
| <b>Title:</b>          | RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER. |                     |   |                    |   |
| <b>Sponsors:</b>       | Domenic M. Recchia, Jr.   |                     |   |                    |   |
| <b>Indexes:</b>        |   |                     |   |                    |   |
| <b>Attachments:</b>    | 1. Memorandum, 2. First Quarter Budget Modification (MN-2), 3. Hearing Transcript, 4. Hearing Transcript - Charter Meeting 1-4-12   |                     |   |                    |   |

| Date     | Ver. | Action By            | Action                    | Result |
|----------|------|----------------------|---------------------------|--------|
| 1/4/2012 | *    | Committee on Finance | P-C Item Approved by Comm |        |
| 1/4/2012 | *    | City Council         | Approved, by Council      | Pass   |

Preconsidered Res. No. 1195

By Council Member Recchia, Jr.

RESOLUTION APPROVING THE MODIFICATION (MN-2) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

**Whereas**, at a meeting of the Committee on Finance of the City Council of the City of New York (the "City Council"), the Committee on Finance received a communication, dated December 30, 2011, from the Office of Management and Budget of the Mayor of The City of New York (the "Mayor"), of a proposed request, attached hereto as Exhibit A (the "Modification"), to modify units of appropriation and transfer city funds in the amount of \$485,157,483 between various agencies in the Fiscal Year 2012 expense budget as adopted by the Council on June 29, 2011, pursuant to Section 107(b) of the New York City Charter (the "Charter"); and

**Whereas**, pursuant to Section 107(b) of the Charter, the City Council has thirty (30) days after the first stated meeting of the City Council following such receipt within which to act upon the Modification;

**NOW, THEREFORE**, The Council of The City of New York hereby resolves as follows:

**1. Approval of Modification.** The City Council hereby approves, pursuant to Section 107(b) of the Charter, the actions proposed by the Mayor as set forth in the Modification.

**2. Effective Date.** This resolution shall take effect as of the date hereof.

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by The Council of The City of New York on file in this office.

**Clerk of the Council of the City of New York**