

## The New York City Council

## **Legislation Details**

File #: Res 0565- Version: \* Name:

2018

Authorizing NYC to create a Commercial Rent

Increase Exemption program, which will provide a property tax abatement to landlords who enter into

long-term affordable lease agreements with small

businesses.

Type: Resolution Status: Filed (End of Session)

In control: Committee on Finance

On agenda: 10/17/2018

Enactment date: Enactment #:

Title: Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to

sign, legislation authorizing the New York City to create a Commercial Rent Increase Exemption program, which will provide a property tax abatement to landlords who enter into long-term affordable

lease agreements with small businesses

**Sponsors:** Brad S. Lander, Laurie A. Cumbo, Keith Powers, Helen K. Rosenthal, Margaret S. Chin

Indexes:

Attachments: 1. Res. No. 565, 2. October 17, 2018 - Stated Meeting Agenda with Links to Files, 3. Hearing

Transcript - Stated Meeting 10-17-2018, 4. Minutes of the Stated Meeting - October 17, 2018

Date	Ver.	Action By	Action	Result
10/17/2018	*	City Council	Introduced by Council	
10/17/2018	*	City Council	Referred to Comm by Council	
12/31/2021	*	City Council	Filed (End of Session)	