



Legislation Details (With Text)

File #:	Res 1848-2021	Version:	*	Name:	LU 931 - Landmarks, Stapleton Beacon Article XI Disposition, Staten Island (20225008 HAR)
Type:	Resolution	Status:		In control:	Adopted Committee on Land Use
On agenda:	12/9/2021				
Enactment date:		Enactment #:			
Title:	Resolution approving the application submitted by the New York City Department of Housing Preservation and Development ("HPD") for the disposition of city-owned property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 49 (L.U. No. 931; 20225008 HAR).				
Sponsors:	Rafael Salamanca, Jr., Kevin C. Riley				
Indexes:					
Attachments:	1. Res. No. 1848, 2. November 23, 2021 - Stated Meeting Agenda with Links to Files, 3. Calendar of the Subcommittee Meetings and Land Use Meeting - December 7, 2021, 4. December 9, 2021 - Stated Meeting Agenda, 5. LOCATING ENVIRONMENTAL REVIEW MATERIALS FOR CERTAIN LAND USE APPLICATIONS, 6. Committee Report, 7. Hearing Transcript - Stated Meeting 12-9-21, 8. Minutes of the Stated Meeting - December 9, 2021				

Date	Ver.	Action By	Action	Result
12/7/2021	*	Committee on Land Use	Approved by Committee	
12/9/2021	*	City Council	Approved, by Council	Pass

THE COUNCIL OF THE CITY OF NEW YORK RESOLUTION NO. 1848

Resolution approving the application submitted by the New York City Department of Housing Preservation and Development ("HPD") for the disposition of city-owned property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 49 (L.U. No. 931; 20225008 HAR).

By Council Members Salamanca and Riley

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD"), submitted to the Council December 3, 2021 its request dated December 3, 2021, pursuant to Section 576-a(2) of the Private Housing Finance Law for approval of the disposition of property located at Block 487, p/o Lot 100, Borough of Staten Island, Community District 1 (the "Disposition Area") to the project sponsor ("Sponsor") to facilitate at least one building containing total of approximately 359 rental dwelling units plus one unit for a superintendent and approximately 9,000 square feet of community facility space ("Project");

WHEREAS, the request made by the New York City Department of Housing Preservation and Development is related to a previously approved City Council Resolution No. 590 (L.U. No. 212) dated October 25, 2006;

WHEREAS, upon due notice, the Council held a public hearing on the Project on December 7, 2021; and

WHEREAS, the Council has considered the land use and financial implications and other policy issues

relating to the Project;

RESOLVED:

The Council approves the sale of the Disposition Area to the Sponsor pursuant to Section 576-a(2) of the Private Housing Finance Law, upon the terms and conditions in the Project Summary that HPD has submitted to the Council on November 5, 2021, a copy of which is attached hereto.

PROJECT SUMMARY

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| 1. | PROGRAM: | New Construction |
| | Finance Programs | |
| 2. | PROJECT: | Stapleton Beacon |
| 3. LOCATION: | | |
| | a. BOROUGH: | Staten Island |
| | b. COMMUNITY DISTRICT: | 1 |
| | c. COUNCIL DISTRICT: | 49 |
| | d. DISPOSITION AREA: | |
| | | <u>BLOCK</u> |
| | <u>LOT(S)</u> | <u>ADDRESS(ES)</u> |
| | | 487 |
| | p/o 100 | |
| 4. | BASIS OF DISPOSITION PRICE: | Nominal. |
| | Sponsor will pay one dollar per lot and deliver a note and mortgage for the remainder of the appraised value ("Land Debt"). For a period of at least thirty (30) years following completion of construction, the Land Debt or the City's capital subsidy may be repayable out of resale or refinancing profits. The remaining balance, if any, may be forgiven at the end of the term. | |
| 5. | TYPE OF PROJECT: | New Construction |
| 6. | APPROXIMATE NUMBER OF BUILDINGS: | At least one building |
| 7. | APPROXIMATE NUMBER OF UNITS: | 359 dwelling units, plus one unit for a superintendent |
| 8. | HOUSING TYPE: | Rental |
| 9. | ESTIMATE OF INITIAL RENTS | Rents will be affordable to families with incomes between 30% and 100% of the area median income (AMI). Formerly homeless tenants referred by DHS and other City agencies will pay up to 30% of their income as rent. All affordable rental units will be subject to rent stabilization. |

- | | | |
|-----|---|------------------|
| 10. | INCOME TARGETS
120% of AMI | Between 30% and |
| 11. | PROPOSED FACILITIES:
9,000 square feet of community facility space | Approximately |
| 12. | PROPOSED CODES/ORDINANCES: | None |
| 13. | ENVIRONMENTAL STATUS:
Impact Statement | Environmental |
| 14. | PROPOSED TIME SCHEDULE:
months from closing to completion of construction | Approximately 24 |

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on _____, 2021, on file in this office.

City Clerk, Clerk of The Council