The New York City Council

New York City Council City Hall New York, NY 10007



Meeting Minutes

Tuesday, October 23, 2007

10:00 AM

Council Chambers - City Hall

City Council

Christine C. Quinn, Speaker

Members: Joseph P. Addabbo, Jr., Maria Del Carmen Arroyo, Tony Avella, Maria Baez, Charles Barron, Gale A. Brewer, Leroy G. Comrie, Jr., Bill de Blasio, Inez E. Dickens, Erik Martin Dilan, Mathieu Eugene, Simcha Felder, Lewis A. Fidler, Helen D. Foster, Dennis P. Gallagher, Daniel R. Garodnick, James F. Gennaro, Vincent J. Gentile, Alan J. Gerson, Eric N. Gioia, Sara M. Gonzalez, Vincent M. Ignizio, Robert Jackson, Letitia James, Melinda R. Katz, G. Oliver Koppell, Jessica S. Lappin, John C. Liu, Melissa Mark-Viverito, Miguel Martinez, Darlene Mealy, Rosie Mendez, Michael E. McMahon, Hiram Monserrate, Michael C. Nelson, James S. Oddo, Annabel Palma, Domenic M. Recchia, Jr., Diana Reyna, Joel Rivera, James Sanders, Jr., Larry B. Seabrook, Helen Sears, Kendall B. Stewart, James Vacca, Peter F. Vallone, Jr., Albert Vann, David I. Weprin, Thomas White, Jr. and David Yassky

The President Pro Tempore (Council Member Rivera)

1. Roll Call

Present,

Speaker Quinn, Addabbo Jr., Arroyo, Avella, Baez, Barron, Brewer, Comrie Jr., de Blasio, Dickens, Dilan, Eugene, Felder, Fidler, Foster, Gallagher, Garodnick, Gennaro, Gentile, Gerson, Gioia, Gonzalez, Ignizio, Jackson, James, Katz, Koppell, Lappin, Liu, Mark-Viverito, Martinez, McMahon, Mendez, Monserrate, Nelson, Oddo, Palma, Recchia Jr., Reyna, Rivera, Sanders Jr., Seabrook, Sears, Stewart, Vacca, Vallone Jr., Vann, White Jr. and Yassky

Excused,

Mealy, Weprin and Gotbaum

2. Invocation

The Invocation was delivered by: Rev. Council Member Seabrook

The presence of a quorum was announced by The President Pro Tempore (Council Member Rivera).

The Public Advocate (Ms. Gotbaum) was not present at this Stated Meeting. The Majority Leader, Council Member Rivera, assumed the Chair for these proceedings.

3. Adoption of Minutes

None

4. Messages & Papers from the Mayor

None

5. Communications from City, County & Borough Offices

None

6. Petitions and Communications

None

7. Land Use Call-Ups

None

- 8. Communication from the Speaker
- 9. Discussion of General Orders
- 10. Reports of Special Committees None
- 11. Reports of Standing Committees

Report of the Committee on State and Federal Legislation

- SLR 0079-2007 State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".
 - <u>Attachments:</u> Committee Report, Hearing Transcript, Hearing Transcript Stated Meeting 10/23/07, Fiscal Impact Statement

A motion was made that this SLR be Approved, by Council approved by Roll Call.

Affirmative, 49 -

Speaker Quinn, Addabbo Jr., Arroyo, Avella, Baez, Barron, Brewer, Comrie Jr., de Blasio, Dickens, Dilan, Eugene, Felder, Fidler, Foster, Gallagher, Garodnick, Gennaro, Gentile, Gerson, Gioia, Gonzalez, Ignizio, Jackson, James, Katz, Koppell, Lappin, Liu, Mark-Viverito, Martinez, McMahon, Mendez, Monserrate, Nelson, Oddo, Palma, Recchia Jr., Reyna, Rivera, Sanders Jr., Seabrook, Sears, Stewart, Vacca, Vallone Jr., Vann, White Jr. and Yassky

Excused, 2 -

Mealy and Weprin

12. General Orders Calendar

- Res 0273-2006 Resolution designating the last week of each January to be known and celebrated as "Live Theatre Week" in New York City and calling upon the Mayor, the New York City Department of Cultural Affairs and the Mayor's Office of Film, Theatre and Broadcasting to recognize and celebrate such week.
 - Attachments: Res. No. 273 4/26/06, Committee Report, Hearing Transcript, Hearing Testimony, Press Release, Hearing Transcript Stated Meeting 11/15/07, Hearing Transcript Stated Meeting 12/11/07

This Resolution was Laid Over by Council

Coupled on General Order Calendar

State and Federal Legislation

SLR 0079-2007 State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".

<u>Attachments:</u> Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 10/23/07, Fiscal Impact Statement

The President Pro Tempore (Council Member Rivera) put the question whether the Council would agree with and adopt such reports, which were decided in the affirmative by the following vote:

For the 49-0-0 GO vote, please see the vote for SLR No. 79 printed above; SLR No. 79 was the sole item on the Roll Call on General Orders for the Day.

- 13. Introduction & Reading of Bills See Attached
- 14. Discussion of Resolutions
- 15. Resolutons

None

- 16. General Discussion
- 17. Extension of Remarks

INTRODUCTION AND READING OF BILLS

SLR 0079-2007 State Legislation Resolution requesting the New York State Legislature to pass bills introduced by Senator Padavan, S.6247-A, and Assembly Member Farrell, A.9482, "AN ACT to amend the tax law and the administrative code of the city of New York, in relation to authorizing a credit against the city personal income tax on residents for such residents' share of city general corporation tax and banking corporation tax paid by subchapter S corporations in which such residents are shareholders for taxable years beginning on or after January 1, 2007; to amend the administrative code of the city of New York, in relation to decreasing the alternative income plus compensation base under the general corporation tax; and to amend the administrative code of the city of New York, in relation to revising the unincorporated business tax paid credit".

<u>Sponsors:</u> By Council Members Baez, Fidler, Jackson, Katz, Sears and Vallone Jr.

<u>Attachments:</u> Committee Report, Hearing Transcript, Hearing Transcript - Stated Meeting 10/23/07, Fiscal Impact Statement

This SLR was Referred to Comm by Council to the Committee on State and Federal Legislation

At this point the Speaker (Council Member Quinn) made the following annoucements:

Whereupon on motion of the Speaker (Council Member Quinn), the Clerk of the Council adjourned to meet again on Monday, October 29, 2007.

MICHAEL McSWEENEY, First Deputy City Clerk Acting Clerk of the Council