



THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 236-A

COMMITTEE: Finance

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to fees for the inspection of taxicabs by the Taxi and Limousine Commission.

SPONSORS: Council Members Vacca and Gentile (by request of the Mayor)

SUMMARY OF LEGISLATION: The proposed legislation would amend subdivision f of section 19-504 of the administrative code of the city of New York, as amended by local law 115 of 1993, to require that any taxicab which fails to pass an inspection for any reason relating to the requirements established by the New York State Department of Motor Vehicles be re-inspected.

In addition, the bill provides that the fee payable to the Commission for each inspection and re-inspection required for the issuance of a certificate of inspection for a taxicab, inclusive of the issuance of such certificate, shall not exceed fifty dollars.

EFFECTIVE DATE: This legislation would take effect immediately after its enactment into law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011

FISCAL IMPACT STATEMENT:

	Effective FY10	FY Succeeding Effective FY11	Full Fiscal Impact FY11
Revenues	\$0	\$667,000	\$667,000
Expenditures	\$0	\$0	\$0
Net	\$0	\$667,000	\$667,000

IMPACT ON REVENUES: Before now, the required fee for taxicab inspection was \$35. As a result, it is anticipated that the impact on revenues resulting from the enactment of this legislation would be \$667,000 in Fiscal 2011 and the outyears.

IMPACT ON EXPENDITURES: There would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: City Council Finance Division
NYC Office of Management and Budget

ESTIMATE PREPARED BY: Jonathan Rosenberg, Deputy Director
Chima Obichere, Supervising Legislative Financial Analyst

HISTORY: Introduced as Int. 236 by Council and referred to the Committee on Transportation on May 12, 2010. Hearing held and laid over by the Committee on May 24, 2010. An amended version (Proposed Intro. 236-A) is to be considered by the Committee on June 29, 2010.

DATE SUBMITTED TO COUNCIL: May 12, 2010.

Intro. 236-A

