



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

INTRO. NO. 23

COMMITTEE: Finance

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to elevator inspection fees. **SPONSORS:** Council Members Recchia Jr., Gentile, James, and Seabrook (by request of the Mayor)

SUMMARY OF LEGISLATION: This legislation would increase the fee for the periodic inspection of elevators from \$65 to \$100 per inspection.

EFFECTIVE DATE: This legislation would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY11
Revenues (+)	\$2,292,500	\$2,292,500	\$2,292,500
Expenditures (-)	\$0	\$0	\$0
Net	\$2,292,500	\$2,292,500	\$2,292,500

IMPACT ON REVENUES: The \$35 increase in elevator inspection fees would generate an additional \$2.3 million each year for the Department of Buildings (DOB). The Department will inspect 65,500 elevators on a 6-12 month interval.

IMPACT ON EXPENDITURES: There would be no impact on expenditures by the enactment of this legislation. DOB has 37 active elevator inspectors out of the 48 budgeted for the Department to do the inspections.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: Not applicable

SOURCE OF INFORMATION: New York City Council Finance Division
New York City Department of Buildings

ESTIMATE PREPARED BY: Ralph P. Hernandez, Legislative Financial Analyst
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DATE SUBMITTED TO COUNCIL: Introduced by City Council and referred to Committee on Finance on February 3, 2010 as Int. 23. To be voted on by Committee on Finance on June 29, 2010.