

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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May 12, 2010
Start: 10:27 am
Recess: 10:30 am

HELD AT: Council Chambers
City Hall

B E F O R E: DOMENIC M. RECCHIA, JR.
Chairperson

COUNCIL MEMBERS:
Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Robert Jackson
G. Oliver Koppell
Joel Rivera
Albert Vann
Fernando Cabrera
Julissa Ferreras
Karen Koslowitz
James G. Van Bramer
Vincent M. Ignizio
James S. Oddo

A P P E A R A N C E S

COUNCIL MEMBERS:

Brad Lander
Annabel Palma
Inez E. Dickens
Daniel Halloran III
Maria del Carmen Arroyo
Peter Koo
James Sanders, Jr.
Larry B. Seabrook
Jessica S. Lappin
Rosie Mendez
Daniel R. Garodnick
Mark Weprin
Stephen Levin

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2 CHAIRPERSON RECCHIA: Good morning
3 and welcome to today's Finance Committee hearing.
4 My name is Domenic M. Recchia, Jr., and I am the
5 chairman of this wonderful committee. I'd like to
6 introduce all of my colleagues who are here today:
7 Annabel Palma, Oliver Koppell, Brad Lander, Karen
8 Koslowitz, Lew Fidler, Jimmy Oddo, Al Vann, Vinny
9 Ignizio, Julissa Ferreras, and Jimmy Van Bramer.

10 Today, we have six Land Use items
11 on our agenda, all of which provide property tax
12 exemptions to rental housing in various boroughs.
13 The first Land Use item is a property located at
14 11-114 Eldridge Street in Manhattan. This
15 property is located in Council Member Margaret
16 Chin's district. It would receive a property tax
17 exemption for the rehab of 16 units of rental
18 housing for low income families.

19 The second item is in Council
20 Member Chin's district. The property is located
21 at 28-30 Henry Street. It will receive a property
22 tax exemption for 36 units of rental housing for
23 low income families.

24 The third is in Council Member
25 Chin's district, located at 58-62 Hester Street.

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2 It also will receive a property tax exemption for
3 rehab of 38 units of rental for low income
4 families. Council Member Chin supports all three.

5 We've been joined by Council Member
6 Leroy Comrie and Council Member Gale Brewer. The
7 fourth Land Use item is in Lafayette Manor, a
8 property located at 226 Fillmore Street in Staten
9 Island in Council Member Rose's district. This
10 property would also get an exemption for the
11 construction of 59 units of rental housing for the
12 elderly.

13 The fifth Land Use is Navy Green, a
14 mixed use development that would consist of
15 several properties located at 136-50 Flushing
16 Avenue in Brooklyn, Council Member Tish James'
17 district. This property tax exemption will be for
18 new construction of several buildings that will be
19 collectively known as Navy Green.

20 The sixth and final Land Use item
21 is the Council Towers VI Senior Housing
22 development in Council Member Jimmy Gennaro's
23 district. The property tax exemption would
24 provide for the new construction of 77 units in an
25 eight-story building for low income elderly

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2 families.

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Anthony Brito from Council Finance is available to answer any questions you may have on these six Land Use items. I also want to remind the committee that tomorrow, May 13th, will be the start of the Executive Budget hearings. We'll begin promptly at 11:15. Repeat, we'll begin at 11:15 tomorrow, not 10:00, to hear from the Department of Finance followed by the Department of Design and Construction followed by DEP. I just want to give all of my colleagues that. We've also been joined by Inez Dickens.

Does anyone have any questions?

Seeing no questions, please call the roll.

WILLIAM MARTIN: William Martin, Committee Clerk, roll calling the Committee on Finance.

CHAIRPERSON RECCHIA: I ask that we couple all of these.

WILLIAM MARTIN: Council Member Recchia?

CHAIRPERSON RECCHIA: Aye.

WILLIAM MARTIN: Brewer?

COUNCIL MEMBER BREWER: Aye.

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WILLIAM MARTIN: Comrie?

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COUNCIL MEMBER COMRIE: Aye.

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WILLIAM MARTIN: Fidler.

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COUNCIL MEMBER FIDLER: Aye.

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WILLIAM MARTIN: Koppell?

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COUNCIL MEMBER KOPPELL: Aye.

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WILLIAM MARTIN: Vann?

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COUNCIL MEMBER VANN: [No

10 response].

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WILLIAM MARTIN: Ferreras?

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COUNCIL MEMBER FERRERAS: Aye.

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WILLIAM MARTIN: Koslowitz?

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COUNCIL MEMBER KOSLOWITZ: Aye.

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WILLIAM MARTIN: Van Bramer?

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COUNCIL MEMBER VAN BRAMER: Aye.

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WILLIAM MARTIN: Ignizio?

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COUNCIL MEMBER IGNIZIO: Yes.

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WILLIAM MARTIN: Oddo?

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COUNCIL MEMBER ODDO: Yes.

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WILLIAM MARTIN: By a vote of 11 in

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the affirmative, zero in the negative and no

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abstentions, items are adopted. Members please

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sign the committee reports.

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CHAIRPERSON RECCHIA: We've also

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2 been joined by Dan Halloran. Thank you very much.
3 Remember, 11:15 tomorrow. Thank you. I am
4 holding the vote open for 30 minutes.

5 [Pause]

6 WILLIAM MARTIN: Roll calling the
7 Committee on Finance. Council Member Rivera?

8 COUNCIL MEMBER RIVERA: Thank you
9 very much. I vote aye on of today's agenda.

10 WILLIAM MARTIN: The vote currently
11 stands at 12 in the affirmative.

12 [Pause]

13 WILLIAM MARTIN: Roll call on
14 Finance, Council Member Jackson.

15 COUNCIL MEMBER JACKSON: I vote
16 aye.

17 WILLIAM MARTIN: The vote is now at
18 13 in the affirmative.

19 [Pause]

20 WILLIAM MARTIN: Continuation, roll
21 call, the Committee of Finance, Council Member
22 Cabrera?

23 COUNCIL MEMBER CABRERA: Aye on
24 all.

25 WILLIAM MARTIN: The vote now

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stands at 14 in the affirmative, zero in the
negative and no abstentions.

C E R T I F I C A T E

I, Donna Hintze certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.



Signature_____

Date May 28, 2010