

110 William Street New York, NY 10038 212.619.5000

www.nycedc.com

ULURP C 090249 PPX Ideal Steel, Zerega, Bronx

Applicant:

New York City Department of Citywide Administrative Services (DCAS)

Action:

Disposition of City Owned Property from DCAS to New York City Economic Development Corporation (NYCEDC), for intended disposition to Ideal Steel

Site:

Block 3838, p/o Lot 60, Located on Commerce Avenue Zoning District M1, Zerega Industrial Business Zone, Bronx

Site Area:

94,959 Square Feet

Proposal Includes:

- 66,700 square feet, one-story manufacturing building, consisting of 61,200 square feet for production of structural steel products, and 5,500 square feet for ten incubation shops, a welding school, a metal art studio, and administrative offices; The incubator tenants will have access to Ideal Steel's equipment, which would otherwise be unaffordable to smaller artisans, and would likely obtain its materials from Ideal Steel;
- 79 surface parking spaces;
- 100 permanent jobs.

Ideal Steel:

- Ideal Steel was selected through a competitive industrial RFP process managed by NYCEDC. The goal of the Industrial RFP was to encourage the development of quality space in New York City for industrial firms and enable the enhancement and growth of the City's industrial base;
- Ideal Steel is a steel processor and distributor of ornamental, artistic and structural steel. Its clients consist of ironworkers, artists, designers, machine shops and contractors;
- Ideal Steel currently owns over 70,000 square feet in facilities at Jamaica, Hunts Point, and Long Island. In July 2004, NYCEDC sold an approximately 22,400 square foot vacant site in Jamaica to Ideal Steel, on which they built a 22,000 square foot steel processing facility:
- Ideal Steel's current facilities are fully maximized and additional space is needed to expand its business and better serve its customers. The company plans to continue operating its current facilities and development of the Site would be a pure expansion.

CEOR:

Type II action

CB 9 Vote:

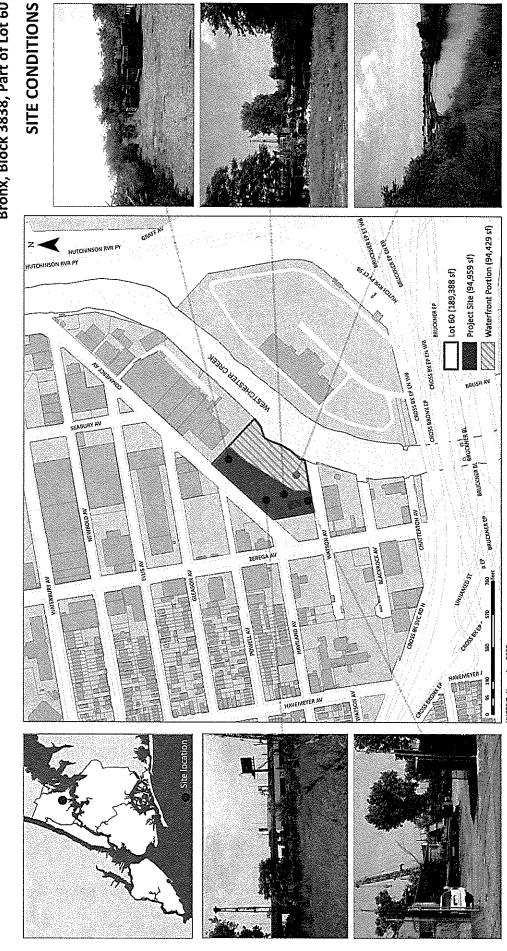
32 in Favor, 0 Opposed, February 19, 2009

BP Recommendation: Approval of the Application, March 23, 2009

CPC Resolution:

Approval of the Application, May 6, 2009

IDEAL STEEL | NORTH ZEREGA INDUSTRIAL SITE Bronx, Block 3838, Part of Lot 60



THE COUNCIL THE CITY OF NEW YORK

	Appearance Card
	speak on Int. No. 105 Res. No in favor in opposition
\	Date: 6209
Name: PAUC	BRANCATO
Address:	13 157 STREET TAMBLE NO.
I represent: EDC	/ IDEM STEEL
Address:	SAME.
Please complete this card and return to the Sergeant-at-Arms	
	THE COUNCIL
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	Appearance Card
I intend to appear and	speak on Int. No. 102 Res. Noin favor in opposition
	Date:
Name: TED WE NS TED N	
Address:	
I represent: NYC	HPD
	SOLD ST, NY 10038
A	his card and return to the Sergeant-at-Arms

THE COUNCIL THE CITY OF NEW YORK

Appearance Card	
I intend to appear and speak on Int. No. 102 Res. No	
Date:	
Name: CAROC CLARK	
Address:	
I represent: NYCHPD	
Address: 100 GOLD St. NY 10038	
Please complete this card and return to the Sergeant-at-Arms	
THE COUNCIL THE CITY OF NEW YORK	
Appearance Card	
I intend to appear and speak on Int. No. 105 Res. No.	
√ in favor □ in opposition Date: 12009	
(PLEASE PRINT)	
Name: MEENAKSHI-VARANDANI	
Address: 110 William Street	
I represent: NYC EDC	
Address: 110 William 8 meet	
Please complete this card and return to the Sergeant-at-Arms	