

May 1, 2017

NYC COUNCIL

2017 APR 31 A 10: 59

SPEAKER'S OFFICE

Honorable Melissa Mark-Viverito Speaker New York City Council City Hall New York, New York 10007

Dear Speaker Mark-Viverito:

Pursuant to Section 13 of Local Law No. 61 of 1991, as amended in 2013, in past years the Department of Small Business Services ("SBS") has transmitted to the City Council its proposed annual Amended and Restated Maritime Contract, between The City of New York (the "City") and New York City Economic Development Corporation ("NYCEDC"). For Fiscal Year 2018, the City also plans to enter into an annual Amended and Restated Maritime Contract with NYCEDC. The new Amended and Restated Maritime Contract will provide for NYCEDC to perform services to assist SBS in performing certain of the functions set forth in subdivision 2 of Section 1301 of the New York City Charter.

On behalf of SBS Commissioner Gregg Bishop I hereby transmit to the City Council the proposed Amended and Restated Maritime Contract with NYCEDC that will commence July 1, 2017. Enclosed herewith is a statement explaining the reasons that justify contracting for such purposes. Please note that the budget attached to the Amended and Restated Maritime Contract is subject to change based on changes in the proposed and adopted City budget and reallocating funds from or to the proposed Amended and Restated Maritime Contract to or from another proposed NYCEDC-City contract, as appropriate, and that other exhibits to the contract may change as a result of City updates to such exhibits. The Fiscal Year 2018 contract is subject to completion of required processes for the City to enter into the contract and final negotiation of the contract.

Sincerely,

Andrew Schwartz \
Deputy Commissioner

STATEMENT OF JUSTIFICATION FOR CONTRACT

The Department of Small Business Services (SBS) intends to enter into a contract with New York City Economic Development Corporation (NYCEDC) for the provision of services needed to assist SBS in performing certain of the functions set forth in subdivision 2 of Section 1301 of the New York City Charter. Under the contract, NYCEDC will assist SBS in performing a number of citywide economic development services, primarily related to maritime, aviation, rail freight, market and intermodal transportation development.

NYCEDC has substantial experience and in-house special expertise that will enable it to ensure that the City's infrastructure related to the above fields is properly developed and maintained, that businesses in such fields can thrive in the City and that jobs in these fields are retained and developed in the City.

NYCEDC will draw upon its extensive planning, financing, development and construction experience and other special expertise to assist the Commissioner of SBS in performing these functions in the most cost effective and efficient manner for the City of New York.

$\frac{\textbf{AMENDED AND RESTATED MARITIME}}{\textbf{CONTRACT}}$

between

THE CITY OF NEW YORK

and

NEW YORK CITY ECONOMIC DEVELOPMENT CORPORATION

Dated as of June 30, 2017 (Commencement Date July 1, 2017)