



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, ACTING DIRECTOR

FISCAL IMPACT STATEMENT

**Preconsidered M: S.7892 (Klein)
A.10144 (O' Donnell)**

COMMITTEE: State and Federal Legislation

TITLE: An act to amend the vehicle and traffic law, in relation to speed limits. **SPONSOR:** Mayor's Message

SUMMARY OF LEGISLATION: According to the State's memorandum in support, this legislation would amend section 1642 of the New York State Vehicle and Traffic Law (VTL) to give the City of New York the ability to set a minimum citywide speed limit of 25 miles per hour, and minimum school speed limit of 15 miles per hour, on streets that are not part of the State highway system or otherwise exempted by the State Department of Transportation. The city must provide local community boards with notice and the opportunity to comment if the city is lowering the speed limit by more than 5 miles per hour.

Additionally, when the City establishes a speed limit below 25 miles per hour to implement traffic calming conditions, starting in 2015 and then biannually thereafter the City must produce a public report to the Governor and the leaders of the Legislature on the results of using traffic calming measures and speed limits lower than 25 miles per hour. This report must also be posted online. The report must include comparative data on accidents occurring pre- and post-traffic calming condition implementation.

EFFECTIVE DATE: This act shall take effect on the ninetieth day after it shall have become a law.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: FY 2016

FISCAL IMPACT STATEMENT:

	Effective FY15	FY Succeeding Effective FY16	Full Fiscal Impact FY16
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there will be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: Because DOT will use existing resources to implement this law, it is anticipated that there would be minimal to no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division
New York City Office of Management and Budget

ESTIMATE PREPARED BY: Chima Obichere, Unit Head

ESTIMATE REVIEWED BY: Nathan Toth, Deputy Director
Rebecca Chasan, Assistant Finance Counsel
Tanisha Edwards, Finance Counsel

LEGISLATIVE HISTORY: This bill will be voted out of the State and Federal Legislation Committee as a Preconsidered M on June 18, 2014. Following a successful vote, the Preconsidered M will be introduced and voted on by the Full Council on June 18, 2014.

DATE SUBMITTED TO COUNCIL: JUNE 18, 2014