CITY COUNCIL
CITY OF NEW YORK

----X

TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

----X

December 18, 2012 Start: 12:48 p.m. Recess: 1:10 p.m.

HELD AT: Council Chambers

City Hall

B E F O R E:

DOMENIC M. RECCHIA, JR.

Chairperson

COUNCIL MEMBERS:

Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Helen D. Foster
Robert Jackson
G. Oliver Koppell
Darlene Mealy
Diana Reyna
Joel Rivera
Albert Vann
Fernando Cabrera

Fernando Cabrera Julissa Ferreras Karen Koslowitz

APPEARANCES

COUNCIL MEMBERS:

James G. Van Bramer Vincent M. Ignizio James S. Oddo

CHAIRPERSON RECCHIA: Okay. Good
afternoon. Welcome to today's Finance Committee
Hearing. My name is Domenic Recchia, and I
welcome everybody to this hearing. I'd like to
introduce all my colleagues who have joined us
today. We have Council Member Al Vann, Council
Member Karen Koslowitz, Council Member Julissa
Ferreras, Council Member Leroy Comrie, our new
Council Member Mr. King-welcome. We have Joel
Rivera, Jimmy Van Bramer, Robert Jackson.
Everyone, it's his birthday. Let's wish him a
happy birthday. Rob Jackson. He is 24 years old.
We have Lew Fidler, and coming in with her lunch,
but she didn't bring enough for everybody is Diana
Reyna. Today we have a transparency reso, a Land
Use item, a BID item, a resolution relating to the
recent tragedy at Sandy Hook Elementary School in
Newtown, Connecticut.
Let's start with the transparency
reso. This reflects technical corrections only.
There are no new designations in the transparency

reso. - - in the reso, they have not yet

completed the prequalification process conducted

by the mayor's office of contracts, the Council or

another entity. There is an asterisk next to the
name additionally. As with all transparency
resos, council members who have a conflict must
state so before they vote and must put it on the
record. Please also disclose any conflicts you
may have with any subcontractors that are used by
the organizations they sponsor for discretionary
fundina.

Next we have a Land Use item. The item provides a 40 year or partial property tax exemption for the new construction of Council Towers [phonetic], a property that will provide 70 units of rental housing for the elderly, low income residents in the Bronx. Council Towers is in newly elected Council Member Andy King's district, and he supports this item, and at this time, I'll let him say a few words on this. Can someone please give him a microphone? Sergeant at Arms, someone please give him the microphone.

COUNCIL MEMBER KING: Thank you,
Chairman Recchia, and thank you everyone here this
afternoon. I want to say—

CHAIRPERSON RECCHIA: [interposing]
Hold on. Is the mic on?

2.

COUNCIL MEMBER KING: First of all
I want to say thank you for that warm introduction
welcoming me to the Council. Thank you again,
Chairman Recchia, and I want to give a special
thanks to the City Council and HUD for working
diligently on this resolution to make sure that
this tax credit moves forward and with that all
being said, thank you again, and I appreciate all
you have done to help the members in Council
District 12.

Very much, Mr. King. Our next item relates to
BIDs. Intro 972 authorized an increase in the
seven BIDs. These budget increases are being made
by the request of property owners within the BIDs.
The seven BIDs that requested are 5th Avenue, 47th
Street, Bryant Park, Flatiron, Downtown Alliance,
King's Highway BID and the North Flatbush BID.
The budget increases were made, and all the
council members support it. The budget increase
made is request of all seven BIDs to pay for
additional improvements and services in their
districts. All the council members - - previous
submitted [phonetic] Pursuant to the BID law in

order for the BID increases to be passed by the Council the increase must be in the interest of the public, and the increase cannot exceed 20 percent of real property tax levy on the properties located within the BID seeking increases. We will hear from SBS shortly regarding the tax limitations if anybody has any questions.

Our last item is a reso sponsored by the Speaker that relates to the recent tragedy at Sandy Hook Elementary School in Newtown, Connecticut. The resolution expresses grief and sorrow for the victims and their families who are affected by the tragedy at Sandy Hook Elementary School. The reso also calls upon the president of the United States and the United States Congress to state and local legislators and all Americans to work together in making improvements that would ensure that we are all kept safe from gun violence. My thoughts and prayers are with all the families of the victims as well as the entire Newtown community. I want to thank Speaker Quinn for sponsoring this resolution.

These are all our items on today.

2	HPD and SBS is also here to answer any questions.
3	Does anybody have any questions? Without seeing
4	any questions-no one has any questions? We have
5	also been joined by Vincent Ignizio. Okay.
6	Please call the roll.
7	COMMITTEE CLERK: William Martin,
8	committee clerk. Roll call vote, Committee on
9	Finance. Council Member Recchia?
10	CHAIRPERSON RECCHIA: I vote aye on
11	all, and encourage all my colleagues to vote aye
12	on all.
13	COMMITTEE CLERK: Rivera?
14	COUNCIL MEMBER RIVERA: Aye.
15	COMMITTEE CLERK: Reyna?
16	COUNCIL MEMBER REYNA: Aye on all.
17	COMMITTEE CLERK: Comrie?
18	COUNCIL MEMBER COMRIE: Aye on all.
19	COMMITTEE CLERK: Fidler?
20	COUNCIL MEMBER FIDLER: [off mic]
21	Thanks. First I'd like counsel to add my name as
22	a sponsor of the pre-considered reso. On the BIDs
23	I have to say this, I am going to vote yes
24	primarily because each of these BIDs asked for an
25	increase, but I think it's probably time for us to

take a look and see whether or not BIDs aren't
really being taxed to provide services that the
city ought to be rendering, and I see from Mr.
Schwartz's testimony, his written statement, that
the BID supplements city sanitation and public
safety services, but why do they do that? They do
that because they are inadequate, and I just-I
question the entire way that BIDs have morphed
from something that was supposed to bring
businesses together in a district, have them
coordinate their marketing and sales efforts,
create jobs that way and to something that is
basically an excuse for taking over where the city
services have fallen short, and I think we really
need to take a look at that long term as to
whether or not this is the right thing to do
before-I mean, they have become institutionalized.
I mean we are never going to get rid of BIDs now.
The question is are they doing what they should be
doing or are they doing things that the rest of
government should be doing? So having said that,
I've expressed my reservations. I vote aye on
all.

CHAIRPERSON RECCHIA: Thank you,

DD ON DINANCD

1	COMMITTEE ON FINANCE 9
2	Council Member Fidler. We have also been joined
3	by Council Member Gale Brewer, Council Member
4	Fernando Cabrera, and Council Member Helen Diane
5	Foster. Call the roll. Continue the roll, Billy.
6	COMMITTEE CLERK: Jackson?
7	COUNCIL MEMBER JACKSON: Aye on
8	all.
9	COMMITTEE CLERK: Vann?
10	COUNCIL MEMBER VANN: Aye.
11	COMMITTEE CLERK: Ferreras?
12	COUNCIL MEMBER FERRERAS: Aye.
13	COMMITTEE CLERK: Cabrera?
14	COUNCIL MEMBER CABRERA: Aye.
15	COMMITTEE CLERK: Koslowitz?
16	COUNCIL MEMBER KOSLOWITZ: Aye.
17	COMMITTEE CLERK: Van Bramer?
18	COUNCIL MEMBER VAN BRAMER: Aye.
19	COMMITTEE CLERK: Ignizio?
20	COUNCIL MEMBER IGNIZIO: Aye.
21	COMMITTEE CLERK: Brewer?
22	COUNCIL MEMBER BREWER: Aye.
23	COMMITTEE CLERK: Foster?
24	[pause]
25	COUNCIL MEMBER FOSTER: Aye.

13

you go.

Τ.	COMMITTEE ON FINANCE II
2	guesstimated. You guesstimated by the skin of
3	your teeth.
4	COMMITTEE CLERK: Council Member
5	Mealy?
6	COUNCIL MEMBER MEALY: I vote aye.
7	COMMITTEE CLERK: Final vote in the
8	Committee on Finance is now 17 in the affirmative,
9	zero in the negative and no abstentions.
10	COUNCIL MEMBER MEALY: This meeting
11	is now adjourned.

I, Kimberley Uhlig certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

	Kimberley	Uhlig
Signature	O	U
Date	1/1/13_	