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THE COUNCIL OF THE CITY OF NEW YORK

January 18, 2012

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Statement for 125th Street BID Assessment Increase

I would like to thank Speaker Quinn and her staff, as well as Finance Chair Domenic Recchia, Finance Committee Counsel Tanisha Edwards, and the rest of the Finance Committee and staff.

The 125th Street BID's present assessment is \$867,390 and the proposed assessment is \$947,820. The new assessment figure reflects critical needs that this allocation will serve for the 125th Street BID.

Since its inception in 1994, the 125th Street BID has served as the bedrock for all of the wide range of uses on 125th Street in the village of Harlem. 125th Street is the commercial heart of the community and the 125th Street BID will need the new assessment figure to maintain the vibrancy of the strip by increasing sanitation and public safety services, to maintain a well-structured staff to implement initiatives, and to continue providing infrastructure support.

Therefore, I support the assessment increase for the 125th Street BID.

Very truly yours,

Inez E. Dickens