

CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

----- X

August 26, 2021
Start: 9:58 a.m.
Recess: 10:18 a.m.

HELD AT: Council Chambers - City Hall

B E F O R E: Daniel Dromm
CHAIRPERSON

COUNCIL MEMBERS:
Keith Powers
Helen Rosenthal
Diana Ayala
Vanessa L. Gibson
Francisco Moya
Barry Grodenchik
Jimmy Van Bramer
Adrienne E. Adams
Karen Koslowitz
Selvena N. Brooks-Powers
Laurie A. Cumbo
Robert E. Cornegy, Jr.
Darma V. Diaz
Alicka Ampry-Samuel
Farah N. Louis
Steven Matteo

A P P E A R A N C E S (CONTINUED)

2 CHAIRPERSON DROMM: Okay. Good morning
3 and welcome to day's meeting of the Committee on
4 Finance. I am Council member Daniel Dromm and I am
5 the Chair of the committee. We have been joined by
6 Council members Gibson, Cornegy, Grodenchik, Adams,
7 Ampry-Samuel, Powers, Louis, Darma Diaz, Ayala, and
8 Matteo. I hope I got everybody, but I think I did.
9 Okay. Today, the committee will pay voting on two
10 items: a transparency resolution and an Article 11
11 property tax exemption. Let's begin with the
12 transparency resolution. The transparency resolution
13 sets forth the new designation and changes in the
14 designation of certain organizations receiving local,
15 changing, antipoverty, and youth discretionary
16 funding and funding pursuant to certain initiatives
17 in the budget. As with all transparency resolution
18 is, Council members will have to sign a disclosure
19 form indicating whether or not a conflict exists with
20 any groups on the attached list. If any Council
21 member has a potential conflict of interest with any
22 of the organizations listed, he or she has the
23 opportunity to disclose the conflict at the time of
24 the vote. As a reminder, please disclose any
25 conflicts you may have with proposed subcontractors

1 COMMITTEE ON FINANCE

4

2 used by organizations sponsored by discretionary
3 funding. These disclosures must be made before the
4 subcontractor can be approved. Disclosure forms must
5 be completed and submitted prior to the vote on the
6 transparency resolution and may be given or emailed
7 to Chuck Davis. And he has here with us today.
8 Members of the General Counsel's office are here to
9 assist. If you have any questions regarding
10 disclosures. Next, we have the land use I made him
11 310 East Fourth Street in Council member Rivera was
12 too strict would receive a full 40 year article 11
13 property tax exemption to support the preservation of
14 16 units of affordable rental housing. Council
15 member Rivera is supportive of the proposed tax
16 exemption and has submitted a statement of support
17 for the record. Are there any questions on the
18 agenda? See, I am going to ask Billy Martin, the
19 committee clerk, who to call the Finance Committee
20 role.

21 COMMITTEE CLERK: Good morning. William
22 Martin, committee clerk. Roll call vote. Committee
23 on Finance. Items are coupled. Chair Dromm?

24 CHAIRPERSON DROMM: I vote aye.

25 COMMITTEE CLERK: Gibson?

1 COMMITTEE ON FINANCE

5

2 COUNCIL MEMBER GIBSON: I vote aye.

3 COMMITTEE CLERK: Thank you. Cornegy?

4 COUNCIL MEMBER CORNEGY: I vote aye.

5 COMMITTEE CLERK: Grodenchik?

6 COUNCIL MEMBER GRODENCHIK: Aye.

7 COMMITTEE CLERK: Adams?

8 COUNCIL MEMBER ADAMS: Aye.

9 COMMITTEE CLERK: Ampry-Samuel?

10 COUNCIL MEMBER AMPRY-SAMUEL: I vote
11 aye.

12 COMMITTEE CLERK: Ayala?

13 COUNCIL MEMBER AYALA: Aye.

14 COMMITTEE CLERK: Powers?

15 COUNCIL MEMBER POWERS: Aye.

16 COMMITTEE CLERK: Louis?

17 COUNCIL MEMBER LOUIS: Aye.

18 COMMITTEE CLERK: Darma Diaz?

19 COUNCIL MEMBER DIAZ: Aye.

20 COMMITTEE CLERK: Matteo?

21 COUNCIL MEMBER MATTEO: Yes.

22 COMMITTEE CLERK: By a vote of 11 in the

23 affirmative, zero in the negative, and no

24 abstentions, both items have been adopted by the

25 committee.

1 COMMITTEE ON FINANCE

6

2 CHAIRPERSON DROMM: Okay. I'm going as
3 the committee clerk to leave the boat open until
4 10:10 and we will come back at that time. Thank you.

5 [Background comments]

6 SERGEANT-AT-ARMS: Whenever you are
7 ready, Council member.

8 COUNCIL MEMBER ROSENTHAL: I'm ready when
9 you are ready.

10 SERGEANT-AT-ARMS: Okay. Council member
11 Dromm, if you could quickly gavel in?

12 CHAIRPERSON DROMM: Okay. Council
13 member Rosenthal is here.

14 SERGEANT-AT-ARMS: Reopening the hearing.

15 CHAIRPERSON DROMM: We are going to go
16 back to the committee clerk.

17 COMMITTEE CLERK: Continuation roll call
18 Committee on Finance. Council member Rosenthal?

19 COUNCIL MEMBER ROSENTHAL: Thank you. I
20 just want to state for the public record that I am on
21 the board of the Alliance Against Sexual Assault and
22 I vote aye.

23 CHAIRPERSON DROMM: Okay. Thank you.
24 And we will continue to hold the boat open until
25 10:10. Thank you.

1 COMMITTEE ON FINANCE

7

2 [background comments]

3 SERGEANT-AT-ARMS: Continuation roll call.
4 Committee on Finance.

5 COMMITTEE CLERK: Council member Brooks-
6 Powers?

7 COUNCIL MEMBER BROOKS-POWERS: Good
8 morning. I would like to first disclose that I am a
9 member of Alan Amy Cathedral of New York and by way
10 of being a member and affiliated, I wanted to
11 disclose because our senior center is being funded
12 through this process. And I vote aye on all.

13 COMMITTEE CLERK: Final vote Committee on
14 Finance, all items have been adopted by the committee
15 13 in the affirmative, zero in the negative, and no
16 abstentions. Thank you.

17 CHAIRPERSON DROMM: Okay. And, with
18 that, thank you. This meeting is adjourned at 10:18
19 a.m.

20

21

22

23

24

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date August 31, 2021